

Realmark Awaas LLP

209, A.J.C Bose Road, Karnani Estate,
5th Floor, Room No. 192,
Kolkata - 700017
AAW-3295

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2022

Particulars	Notes	As At 31st March,	As At 31st March,
		2022	2021
		Amount (Rs)	Amount (Rs)
<u>CONTRIBUTION AND LIABILITIES</u>			
<u>PARTNER' S FUND</u>			
Partner's Capital Accounts	1	500,000.00	500,000.00
Partner's Current Accounts	2	6,387,897.00	(392,103.00)
<u>RESERVE & SURPLUS</u>			
	3	758.00	-
<u>SHORT TERM BORROWINGS</u>			
Secured Loan		-	-
Unsecured Loans	4	15,288,955.00	-
<u>CURRENT LIABILITIES & PROVISIONS</u>			
Trade Payables	5	1,117,408.00	-
Other Current Liabilities		350.00	-
TOTAL		23,295,368.00	107,897.00
<u>APPLICATIONS OF FUNDS/ ASSETS</u>			
<u>PROPERTY, PLANT AND EQUIPMENTS</u>			
		-	-
<u>INVESMENT</u>			
		-	-
<u>CURRENT ASSESTS, LOANS & ADVANCES</u>			
Inventories	6	9,964,178.00	-
Cash & Bank Balances	7	111,190.00	100,000.00
Short Term Loan & Advances	8	220,000.00	-
Other Current Assets	9	13,000,000.00	7,897.00
TOTAL		23,295,368.00	107,897.00

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date attached herewith

17

REALMARK AWAAS LLP

Designated Partner/Authorised Signatory

Gagan Lohia
(Designated Partner - Nominee)
DIN: 03603188

REALMARK AWAAS LLP

Rashmi

Designated Partner/Authorised Signatory

Rashmi Lohia
(Designated Partner)
DIN: 03603194

Realmark Awaas LLP

209, A.J.C Bose Road, Karnani Estate,
5th Floor, Room No. 192,
Kolkata - 700017
AAW-3295

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Notes	As At 31st March, 2022 Amount (Rs)	As At 31st March, 2021 Amount (Rs)
<u>INCOME</u>			
Revenue From Operation		-	-
Other Income	10	1,108.00	-
TOTAL		1,108.00	-
<u>EXPENDITURE</u>			
Purchases	11	3,378,329.44	-
(Increase)/decrease in Inventories of Finished Goods, Work-in-progress and Stock in Trade	12	(9,964,178.00)	-
Construction Expenses	13	4,699,595.24	-
Finance Cost	14	696,472.00	-
Employee Benefit Expenses	15	1,154,265.00	-
Administrative & Other Expenses	16	35,516.32	-
Depreciation		-	-
TOTAL		(0.00)	-
Net Profit Before Interest on Capital & Partner's Remuneration		1,108.00	-
<u>Less:- Interest on capital</u>		-	-
Net Profit Before Partner's Remuneration		1,108.00	-
<u>Less: Partner's Remuneration</u>		-	-
Profit Before Tax		1,108.00	-
<u>Less: Provision for Income Tax</u>		350.00	-
<u>Less: Income Tax Related to earlier years</u>		-	-
Profit/ (Loss) After Tax		758.00	-
<u>SHARE OF PROFIT/(LOSS) AFTER TAX APPORTIONED TO</u>			
TOTAL		-	-

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

17

REALMARK AWAAS LLP

Designated Partner/Authorised Signatory

In terms of our report of even date attached herewith

Gagan Lohia
(Designated Partner - Nominee)
DIN: 03603188

REALMARK AWAAS LLP

Rashmi

Designated Partner/Authorised Signatory

Rashmi Lohia
(Designated Partner)
DIN: 03603194

Realmark Awaas LLP

209, A.J.C Bose Road, Karnani Estate,
5th Floor, Room No. 192,
Kolkata - 700017
AAW-3295

Notes to the accounts for the year ended 31.03.2022

NOTE - 1 : PARTNER'S CAPITAL ACCOUNTS

(Amount in Rs.)

PARTNERS	Capital Contribution Ratio	Balance as at 1st April, 2021	Capital Introduced during the year	Withdrawals during the year	Balance as at 31st March, 2022
Pankaj Kumar Agarwal	21%	-	125,000	-	125,000
Rashmi Lohia	69%	450,000	325,000	450,000	325,000
Realmark Realty Pvt. Ltd.	10%	50,000	50,000	50,000	50,000
Total	100%	500,000	500,000	500,000	500,000

NOTE - 2 : PARTNER'S CURRENT ACCOUNTS

(Amount in Rs.)

PARTNERS	Credit Balance on 1st April, 2021	Receipts during the year	Withdrawals During The Year	Share of Profit Credited During the Year	Credit/(Debit) Balance as at 31st March, 2022
Anup Lohia	-	8,500,000	125,000	-	8,375,000
Rashmi Lohia	(350,000)	450,000	325,000	-	(225,000)
Realmark Realty Pvt. Ltd.	(42,103)	4,425,000	6,145,000	-	(1,762,103)
Total	(392,103)	13,375,000	6,595,000	-	6,387,897

NOTE - 3 : RESERVE & SURPLUS	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Surplus/(Deficit) in the statement of Profit & Loss A/c.		
Opening Balance	-	-
Add: Profit/(loss) during the year	758.00	-
Closing Balance	758.00	-

NOTE - 4 : SHORT TERM BORROWINGS	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Archivers Suppliers LLP	5,759,763.00	-
Infinite Samriddhi LLP	1,500,000.00	-
Manoj Kumar Baheti	2,557,699.00	-
Realmark Kabyo Neer LLP	2,762,150.00	-
Uma Shankar Rathi HUF	2,709,343.00	-
	15,288,955.00	-

NOTE - 5 : TRADE PAYABLES	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
TDS Payable	196,352.00	-
Professional Tax Payable	460.00	-
Salary Payable	136,137.00	-
Sundry Creditors	784,459.00	-
	1,117,408.00	-

NOTE - 6 : INVENTORIES	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Construction Work in Progress (Project - JOKA)	9,964,178.00	-
	9,964,178.00	-

Realmark Awaas LLP

209, A.J.C Bose Road, Karnani Estate,
5th Floor, Room No. 192,
Kolkata - 700017
AAW-3295

Notes to the accounts for the year ended 31.03.2022

NOTE - 7 : CASH & BANK BALANCES	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Cash In Hand (As certified by the Designated Partners)	105,542.00	-
Balance with banks		
In Current A/c - (Kotak Bank - 8345215578)	5,648.00	100,000.00
In Cheque in Hand	-	-
	111,190.00	100,000.00

NOTE - 8 : SHORT TERM LOAN & ADVANCES	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Gagan Lohia	220,000.00	-
	220,000.00	-

NOTE - 9 : OTHER CURRENT ASSETS	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Preliminary Expenses	-	7,897.00
Security Deposit - Against JDA	13,000,000.00	-
	13,000,000.00	7,897.00

NOTE - 10 : OTHER INCOME	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Interest on Sweep in	1,108.00	-
	1,108.00	-

NOTE - 11 : PURCHASES	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Bamboo	17,100.00	-
Bricks	1,21,800.00	-
Cement	2,11,138.70	-
Electrical Items	51,251.08	-
Flyash Bricks	4,01,177.00	-
Jindal Tin	60,900.00	-
Rubbish	2,93,600.00	-
Sand	3,72,643.00	-
Stone Chips	2,69,608.00	-
TMT Bar	15,79,111.66	-
	33,78,329.44	-

NOTE - 12 : INCREASE/(DECREASE) IN INVENTORY	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Opening WIP	-	-
Closing WIP	99,64,178.00	-
	(9,964,178.00)	-

Realmark Awaas LLP

209, A.J.C Bose Road, Karnani Estate,
5th Floor, Room No. 192,
Kolkata - 700017
AAW-3295

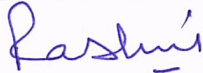
Notes to the accounts for the year ended 31.03.2022

NOTE - 13 : CONSTRUCTION EXPENSES	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Advertisement Expenses	41,000.00	-
Brokerage/Commission	6,00,000.00	-
Delivery Charges	2,950.00	-
Fire Licence	1,75,861.00	-
GST Reversal	8,17,471.66	-
Misc Site Expenses	1,81,236.00	-
Professional Fees	21,19,056.58	-
Rates & Taxes	1,89,187.00	-
Security Services	1,05,000.00	-
Soil Testing Charges	2,10,950.00	-
Stamp Duty & Registration Fees	1,54,883.00	-
Subscription Charges	1,02,000.00	-
	46,99,595.24	-

NOTE - 14 : FINANCE COST	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Interest on Unsecured Loan	696,450.00	-
Interest on P Tax	22.00	-
	696,472.00	-

NOTE - 15 : EMPLOYEE BENEFIT EXPENSES	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Bonus	33,983.00	-
Leave Encashment	9,750.00	-
Salary	1,110,532.00	-
	1,154,265.00	-

NOTE - 16 : ADMINISTRATIVE & OTHER EXPENSES	As At 31st March, 2022	As At 31st March, 2021
	Amount (Rs)	Amount (Rs)
Bank Charges	295.00	-
Conveyance	2,011.00	-
Filling Fees	351.00	-
General Expenses	4,620.00	-
House Keeping Charges	23,000.00	-
Printing & Stationary	4,940.00	-
Professional Tax (Co)	300.00	-
Round Off	(0.68)	-
	35,516.32	-

REALMARK AWAAS LLP**Designated Partner/Authorised Signatory**

Rashmi Lohia
(Designated Partner)
DIN: 03603194

REALMARK AWAAS LLP

Gagan Lohia
(Designated Partner - Nominee) **Designated Partner/Authorised Signatory**
DIN: 03603188

Realmark Awaas LLP
209, A.J.C. Bose Road, Karnani Estate,
5th Floor, Room no.192,
Kolkata - 700017
AAW-3295

Notes to the accounts for the period from 1.4.2021 to 31.03.2022

Note No. 17 Significant Accounting Policies for the year ended 31.03.2022

a. **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, except stated otherwise, on an accrual basis and in accordance with the generally accepted accounting principles in India.

b. **Use of estimates:**

The preparation of the financial statements in conformity with Indian GAAP requires the Partners to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Partners believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

c. **Property, Plant and Equipments**

There is no Property, Plant and Equipments during the year. Hence, no depreciation is provided .

d. **Investments**

There is no investments during the year.

e. **Revenue Recognition**

Income and Expenditure unless otherwise stated are accounted for on accrual basis except there stated otherwise

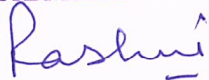
f. **Inventories**

- i) Inventory of Construction Work in Progress is valued at cost. Cost consists of cost of land, construction cost incurred and all other expenses.
- ii) Cost of Construction materials purchase is directly charged to the ongoing project irrespective of actual consumption and inventory is taken and accounted for in books of completion of the project.

g. **Provision for Current and Deferred Tax**

- i) Current Tax is determined as the amount of Tax/MAT payable in respect Taxable Income/Book Profit for the this accounting year in accordance with the Income Tax Act,1961.
- ii) No Deferred Tax provision has been made during the year as there is no timing difference as per AS-22

REALMARK AWAAS LLP



Designated Partner/Authorised Signatory

Rashmi Lohia
(Designated Partner)
DIN: 03603194

REALMARK AWAAS LLP



Designated Partner/Authorised Signatory

Gagan Lohia
(Designated Partner - Nominee)
DIN: 03603188

Realmark Awaas LLP
 209, A.J.C Bose Road, Karnani Estate,
 5th Floor, Room No. 192,
 Kolkata - 700017
 AAW-3295

COMPUTATION OF TOTAL INCOME

ASSESSMENT YEAR 2022-23

PREVIOUS YEAR 2021-22

	Amount	Amount
<u>INCOME FROM BUSINESS OR PROFESSION</u>		
Net Profit as per P/L account		1,108.00
Book Profit		1,108.00
Less: Remuneration to Partners - Note (a)		-
		1,108.00
Taxable Income		1,108.00
Less: Brought forward Losses of FY-19-20		-
Taxable Value		1,108.00
Rounded off u/s 288A		1,108.00
Tax on Total Income @ 30%		332.40
Add: Health and Education Cess 4%		13.00
Tax Payables		345.40
Less :- TDS		-
Tax Payables/(Refundable)		345.40
Rounded of U/s 288B		350.00